

Options for Requests to St. Paul's

St. Paul's provides several options for the receipt and use of planned gifts.

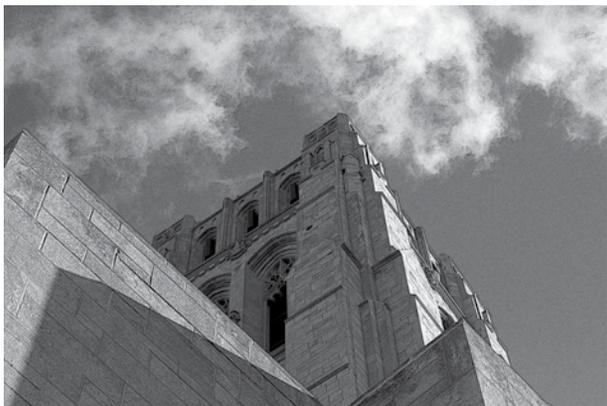
The St. Paul's Endowment Fund: Your bequest may be added to the St. Paul's Fund which receives all undesignated gifts. Proceeds from this endowment fund support all aspects of Worship, Christian Education, Pastoral Care and Outreach.

Designated endowment funds:

- Christian Education and Family Ministries Fund
- Clergy and Staff Endowment Fund
- St. Paul's Foundation Outreach Fund
- Music Endowment Fund
- McCracken Buildings and Grounds Fund

Individual Endowment Fund: You may choose to establish an Individual Endowment Fund for a special purpose or in the name of a loved one. Minimum gift levels apply when creating a named fund.

Please contact St. Paul's if you would like more information about any of these funds.



The St. Paul's Legacy Society

The St. Paul's Legacy Society honors members of the parish who have included the church in their estate plans.

If you have already made provisions for St. Paul's in

your will or are considering doing so, we ask that you make us aware of your intentions. Knowledge of bequests and other planned gifts offers the church the opportunity to thank individuals for their generosity and helps parish leadership plan for the future.

For More Information

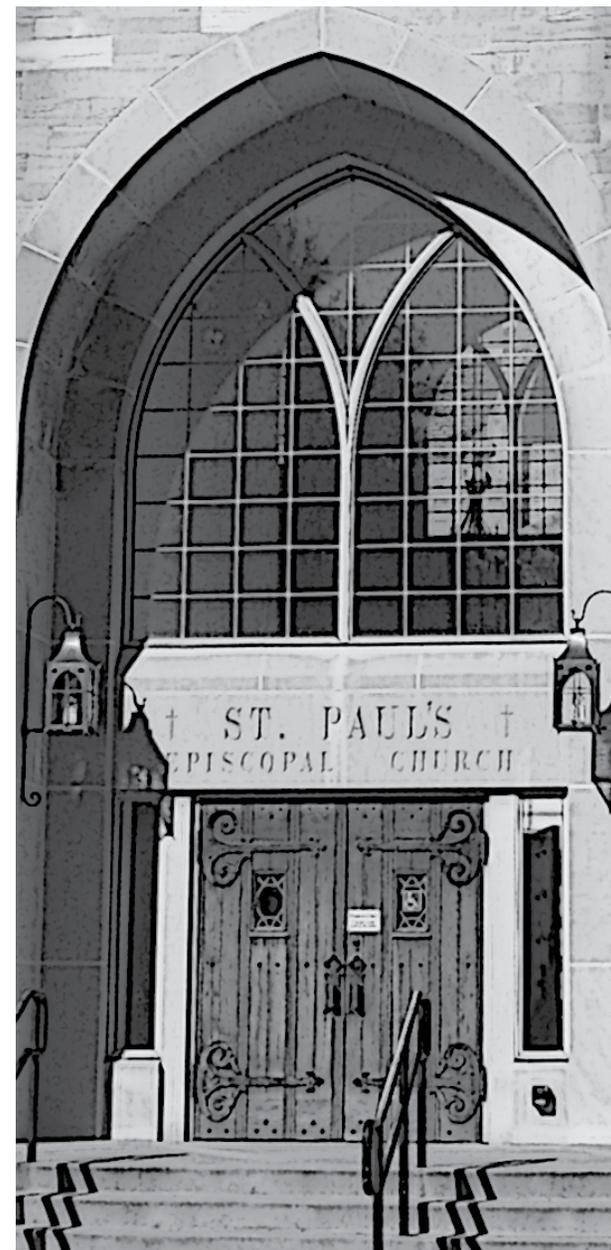
If you have any questions about making a planned gift to St. Paul's, or for referrals for professional assistance regarding structuring or implementing your gift, please contact the Stewardship office at (216) 932-5815.

St. Paul's Episcopal Church
2747 Fairmount Blvd.
Cleveland Heights, OH 44122



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Making a Planned Gift to St. Paul's Episcopal Church



What is Planned Giving?

A planned gift symbolizes your expression of gratitude for the gifts God has given you. It demonstrates the priorities of your life.

By making a planned gift to St. Paul's you can help ensure the future of the parish and its ongoing mission.

You do not have to be wealthy to make a gift of lasting value. Donors are eligible to join the St. Paul's Legacy Society with a gift as low as \$5,000.

Benefits of Planned Giving

When you make a planned gift, you may receive some or all of the following benefits:

- The opportunity to make a more meaningful and lasting gift than typical annual fund giving.
- A lowering of your income taxes or a reduction in the tax burden on your family.
- The avoidance of capital-gains taxes on appreciated property.
- Guaranteed lifetime income for one or two recipients.

How can I make a Planned Gift?

There are many ways to make a planned gift to St. Paul's. Some of the most common are:

- A bequest in your Will or Codicil
- Retirement Plan Assets/IRAs
- Life-Income Gifts
- Life Insurance
- Real Estate

A Bequest in a Will or Codicil

You may choose to make a lasting difference by remembering St. Paul's in your will. If you have an existing will, we encourage you to work with your lawyer to prepare a simple, inexpensive codicil. If you do not have a will, we encourage you to work with an attorney to create one. Please contact us if you would like assistance.

Bequests contained in a will reduce the size of the estate subject to federal and state tax.

Through your will you may give the church a set amount of money, a percentage of your estate, or a specific asset. You may choose to name the church as a contingent beneficiary, to receive funds after others have been provided for.

The following language is an example of how you might word an outright bequest to St. Paul's:

"I give, devise and bequeath to St. Paul's Episcopal Church (Tax ID # 34-0714744), Cleveland Heights, Ohio, _____ [carefully identify the bequest amount, the percentage of the estate, or the specific asset to be gifted], to be directed to the St. Paul's Fund for general endowment purposes [or other named fund]."



Retirement Plan Assets/IRAs

Often considered an attractive option for making a planned gift, retirement plan assets can be among the most tax burdened assets in an estate. To make a charitable gift of retirement assets, you simply need to complete a new beneficiary designation form naming St. Paul's as a percentage beneficiary. Please remember to include the church name, address and tax I. D. number: 34-0714744.

Life Insurance

Life insurance is a convenient way to make a gift to St. Paul's. You can purchase a new policy and make the church the owner and beneficiary of the policy. Premium payments are tax deductible. You can make the church the owner and beneficiary, or percentage beneficiary, of an existing policy. There are tax benefits to each of these options. You can also make the church a contingent beneficiary of an existing policy if the designated beneficiaries pre-decease the insured.

Life Income Gifts

Life Income Gifts provide you or your designated beneficiary income for life in exchange for your gift. A significant tax benefit is created now. The three most common types of life income gifts are a Pooled Income Fund, a Charitable Gift Annuity, and a Charitable Remainder Trust. These types of gifts generally reduce or eliminate certain taxes while providing annual income. Consult your tax or financial advisor for benefits specific to your situation, or contact the Stewardship office for more information about life income gifts.